

國立中央大學100學年度碩士班考試入學試題卷

所別：企業管理學系碩士班 一般丁組(一般生) 科目：會計學 共 4 頁 第 1 頁

本科考試可使用計算器，廠牌、功能不拘

*請在試卷答案卷(卡)內作答

如為計算題，請列出計算過程，計算題只列出答案不列計算過程不予計分

1. The following information is available to reconcile Litner Co.'s book balance of cash with its bank statement cash balance as of April 30. The April 30 cash balance according to the accounting records is \$78,356, and the bank statement cash balance for that date is \$83,525.
 - a. The bank erroneously cleared a \$480 check against the account in April that was not issued by Litner. The check documentation included with the bank statement indicates the check was actually issued by Lightning Co.
 - b. On April 30, the bank issued a credit memorandum for \$53 interest earned on Litner's account.
 - c. When the April checks are compared with entries in the accounting records, it is found that Check No. 1828 had been correctly drawn for \$1,530 to pay for advertising but was erroneously entered in the accounting records as \$1,350
 - d. A credit memorandum indicates that the bank collected \$10,000 cash on a note receivable for Litner, deducted a \$30 collection fee, and credited the balance to the company's Cash account. Litner did not record this transaction before receiving the statement.
 - e. A debit memorandum of \$895 is enclosed with the bank statement for an NSF check for \$870 received from a customer. The bank assessed a \$25 fee for processing it.
 - f. Litner's April 30 daily cash receipts of \$5,102 were placed in the bank's night depository on that date, but do not appear on the April 30 bank statement.
 - g. Litner's April 30 cash disbursements journal indicates that Check No. 1837 for \$584 and Check No. 1840 for \$1,219 were both written and entered in the accounting records, but are not among the canceled checks.

Required: (16%)

- (a) Prepare the bank reconciliation for this company as of April 30.
- (b) Prepare the journal entries necessary to bring the company's book balance of cash into conformity with the reconciled cash balance as of April 30.

2. Presented below is information related to copyrights owned by Wamser Corporation at December 31, 2010.

Cost	\$2,700,000
Carrying amount	2,350,000
Recoverable amount	1,400,000

注意：背面有試題

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Assume Wamser will continue to use this asset in the future. As of December 31, 2010, the copyrights have a remaining useful life of 5 years.

Required: (16%)

- (a) Prepare the journal entry (if any) to record the impairment of the asset at December 31, 2010. (5分)
- (b) Prepare the journal entry to record amortization expense for 2011. (5分)
- (c) The recoverable amount of the copyright at December 31, 2012 is \$1,500,000. Prepare the journal entry (if any) necessary to record this increase in fair value. (6分)

3. Beeman Company exchanged machinery with an appraised value of \$1,755,000, a recorded cost of \$2,700,000 and Accumulated Depreciation of \$1,350,000 with Lacey Corporation for machinery Lacey owns. The machinery has an appraised value of \$1,695,000, a recorded cost of \$3,240,000, and Accumulated Depreciation of \$1,782,000. Lacey also gave Beeman \$60,000 in the exchange. Assume depreciation has already been updated.

Required: (16%)

- (a) Prepare the entries on both companies' books assuming that the exchange had commercial substance.
- (b) Prepare the entries on both companies' books assuming that the exchange lacked commercial substance.

4. Presented below is information related to Carpenter Inc.

	Cost	Retail
Inventory, 12/31/10	\$375,000	\$ 550,000
Purchases	1,369,000	2,050,000
Purchase returns	90,000	120,000
Purchase discounts	27,000	-
Gross sales (after employee discounts)	-	2,110,000
Sales returns	-	145,000
Markups	-	180,000
Markup cancellations	-	60,000
Markdowns	-	65,000
Markdown cancellations	-	30,000
Freight-in	63,000	-
Employee discounts granted	-	12,000
Loss from breakage (normal)	-	8,000

參考用

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Assuming that carpenter Inc. uses the conventional retail inventory method, compute the cost of its ending inventory at December 31, 2011. (20%)

5. Selected financial statement information and additional data for Stanislaus Co. is presented below. Prepare a statement of cash flows for the year ending December 31, 2012 (18%)

	<u>December 31</u>	
	<u>2011</u>	<u>2012</u>
Land	58,800	21,000
Equipment.....	504,000	789,600
Inventory.....	168,000	201,600
Accounts receivable (net).....	84,000	151,200
Cash.....	42,000	<u>63,000</u>
TOTAL.....	<u>856,800</u>	<u>1,226,400</u>
Share capital-ordinary.....	420,000	487,200
Retained earnings.....	67,200	205,800
Notes payable - Long-term.....	168,000	302,400
Notes payable - Short-term.....	67,200	29,400
Accounts payable.....	50,400	86,000
Accumulated depreciation.....	84,000	<u>115,600</u>
TOTAL.....	<u>856,800</u>	<u>1,226,400</u>

Additional data for 2012:

- (1) Net income was 235,200.
- (2) Depreciation was 31,600.
- (3) Land was sold at its original cost.
- (4) Dividends of 96,600 were paid.
- (5) Equipment was purchased for 84,000 cash.
- (6) A long-term note for 201,600 was used to pay for an equipment purchase.
- (7) Share capital-ordinary was issued to pay a 67,200 long-term note payable.

6. A company's only treasury stock transactions for the current year follow: (1) 1,000 shares of its common stock were purchased on June 1 for \$40,000; (2) On July 1 it reissued 500 of these shares at \$45 per share; (3) On August 1 it reissued the 500 remaining treasury shares at \$38 per share.

Required: (14%)

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- (a) Prepare the journal entries required to record these transactions.
- (b) Calculate the balance in Paid-in Capital, Treasury Stock, on September 1 assuming its beginning-year balance is zero.

參考用

注意：背面有試題